

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /085 R

66630

DRAFTED BY:XMB:DBSMITH

8/17/73 EXT 28369

APPROVED BY:EB/OCA/REP:LHPOMEROY

XMB:CEHOUSTON/DON BOSTWICK - EB/IFD/ODF:EMLINTON

DISTRIBUTION: NONE INDICATED

----- 119055

R 172117Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

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E.O. 11652: N/A

TAGS: ETRN, TW

SUBJ: TAIWAN RAILWAY ELECTRIFICATION PROJECT

REF: TAIPEI 4939

1. IN BIDDING ON THE PROJECT, GEC AND THE 50 CYCLE GROUP WERE OFFERING REPAYMENT TERMS MATCHING THOSE OF THE EXIMBANK RESULTING FROM A SERIES OF CABLES OVER THE PAST MONTHS BETWEEN THE EXIMBANK, ECGD, AND HERMESKREDIT.

2. WHILE THE PRELIMINARY COMMITMENT TO MORRISON-KNUDSEN STATES THAT FIRST REPAYMENT ON THE EXIMBANK FINANCING WILL BE 6 MONTHS AFTER COMPLETION OR DECEMBER 10, 1977, WHICHEVER IS EARLIER, THE EXIMBANK STAFF RECOGNIZES THAT THE DECEMBER 10, 1977 DATE IS TOO SHORT IN RELATION TO COMPLETION OF THE PROJECT AND IS PREPARED TO RECOMMEND TO THE EXIMBANK BOARD A FIRST REPAYMENT DATE SIX MONTHS AFTER COMPLETION, WHEN THIS IS MORE DEFINITELY ESTABLISHED FROM DISCUSSIONS BETWEEN TRA AND GE/MK.

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WE HAVE DISCUSSED THIS WITH GE/MK WHO WERE ASKED TO ASSURE

TRA THAT 6 MONTHS AFTER COMPLETION WAS THE FULING CONSIDERATION
ON FIRST REPAYMENT.
ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:DBSMITH
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730830/aaaaavvy.tel
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 30 JAN 2002
Review Event:
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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